

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil Up, but Investors Keep Close Eye on Supply, Middle East Tension
- Gold Ends Down in Continued Limbo Under \$1,750
- U.S. Oil Production Still 2 Million Bpd Under Pre-Pandemic Levels

Chart of the day:

MCX:LEAD1!, 1D 163.95 ▼ -0.50 (-0.3%) O:164.00 H:164.40 L:162.90 C:163.95



The day trend in LEAD is indicating upside trend as making higher highs and higher low and taking support on daily chart with the help of moving averages so one can go long in it.

Technical View:

- Bullion: Day trend is indicating sideways in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed to sideways move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	47028	46903	46651	46526	46274	46149	45897	SIDEWAYS
SILVER	68300	67797	66968	66465	65636	65133	64304	SIDEWAYS
BULLDEX	14731	14673	14572	14514	14413	14355	14254	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4719	4641	4560	4482	4401	4323	4242	SIDEWAYS
NATURALGAS	200.2	197.8	194.9	192.5	189.6	187.2	184.3	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	186.6	184.9	183.9	182.3	181.3	179.6	178.6	UPTREND
NICKEL	1268.1	1255.5	1236.8	1224.2	1205.5	1192.9	1174.2	SIDEWAYS
ZINC	230.7	228.5	225.1	222.9	219.5	217.3	213.9	SIDEWAYS
COPPER	696.8	692.7	689.9	685.8	683.0	678.9	676.1	SIDEWAYS
LEAD	166.0	165.2	164.5	163.7	163.0	162.2	161.5	SIDEWAYS
METLDEX	14388.3	14321.7	14234.3	14167.7	14080.3	14013.7	13926.3	SIDEWAYS

Important Data Today:

- **USD 6:00PM CPI m/m, Core CPI m/m**
- **USD 10:31PM 30-y Bond Auction**

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